

1. Key Defence Appointments of India

- Vice Admiral Ajay Kochhar assumed charge as the 48th Vice Chief of Naval Staff, succeeding Vice Admiral Sanjay Vatsayan.
- General NS Raja Subramani has been appointed as the new Chief of Defence Staff (CDS), succeeding General Anil Chauhan.
- Admiral Krishna Swaminathan became the 27th Chief of Naval Staff, succeeding Dinesh Kumar Tripathi.
- Upendra Dwivedi was appointed as the Army Chief, and Amar Preet Singh took over as the Air Force Chief.

2. The Reserve Bank of India (RBI) approved a 3-month extension for Ketan Merchant to serve as the Interim CEO of Fino Payments Bank.

3. India is set to export BrahMos supersonic cruise missiles to Vietnam.

- The deal follows a recent similar agreement made with the Philippines.

4. The Defence Research and Development Organisation (DRDO) successfully tested a high-caliber bomb.

- The test was conducted at the Terminal Ballistics Research Laboratory (TBRL) in Ramgarh, Haryana.

5. Defence Minister Rajnath Singh inaugurated an open-air naval museum named “Nausena Shaurya Vatika”.

- It is located near the Ekana Cricket Stadium in Lucknow, Uttar Pradesh.

6. PM SVANidhi Scheme Celebrates 6th Anniversary

- The Prime Minister Street Vendor’s AtmaNirbhar Nidhi (PM SVANidhi) scheme celebrated its 6th anniversary.
- It was originally launched on June 1, 2020.
- It is a Central Sector Scheme (100% funded by the Government of India).
- Managed by the Ministry of Housing and Urban Affairs, while the Department of Financial Services handles the credit and loan aspects.
- Provides collateral-free working capital loans to street vendors in tiers: ₹15,000 (first loan), ₹25,000 (second loan), and ₹50,000 (third loan).
- Extended until March 31, 2030, with a total outlay of ₹7,332 crores, targeting 1.15 crore beneficiaries.
- Vendors repaying loans on time receive a 7% per annum interest subsidy via Direct Benefit Transfer (DBT), with no early repayment penalties.
- Beneficiaries can earn up to ₹1,600 cashback for digital transactions and receive a UPI-linked RuPay credit card upon timely repayment of their second loan.

7. Unclaimed Assets Portal Launched

- The Ministry of Finance launched a unified portal (unveiled by Secretary M. Nagaraju) to help citizens trace forgotten financial assets such as insurance claims, shares, and mutual funds.
- It was built with the PSB Alliance under the “Your Money Your Right” campaign.

8. The Ministry of Corporate Affairs allowed companies to invest up to 10% of their annual Corporate Social Responsibility (CSR) expenditure into Zero Coupon Zero Principal instruments.

- These instruments are issued on the Social Stock Exchange (SSE).

9. The Andhra Pradesh Government partnered with the Small Industries Development Bank of India (SIDBI) to launch an Angel Fund.

- The fund will operate through the Ratan Tata Innovation Hub.

10. Logistic Port Performance Index (LPPI) FY 24-25

- The Logistic Port Performance Index (LPPI) for FY 24-25 was launched by Union Minister of Ports, Shipping and Waterways Sarbananda Sonowal.
 - Dry Bulk Cargo: Paradip Port was the top performer.

- Liquid Bulk Cargo: Sikka Port Terminal was the top performer.
- Container Cargo: Mundra Port ranked 1st and the Jawaharlal Nehru Port Authority (JNPA) ranked 2nd.

11. South Coast Railway (SCoR) – India's 18th Railway Zone

- India's 18th railway zone, the South Coast Railway (SCoR), became fully operational in Andhra Pradesh.
- It is headquartered in Visakhapatnam.
- It consists of four divisions: Visakhapatnam, Vijayawada, Guntakal, and Guntur.

12. Bank of Baroda Launches New Payment Innovations

- Bank of Baroda launched biometric and UIDAI face authentication UPI PIN services on the "Bob I pay" platform.

13. IIP Base Year Revised to 2022-23

- The Ministry of Statistics and Programme Implementation (MoSPI) and the National Statistical Office (NSO) revised the base year for the Index of Industrial Production (IIP).
- The base year shifted from 2011-12 to 2022-23.

14. Myanmar President's Visit to India

- Myanmar's President U Min Aung Hlaing arrived in India for a 5-day visit.

15. Piyush Goyal's Visit to Canada

- The visit aimed to advance negotiations for the India-Canada Comprehensive Economic Partnership Agreement (CEPA).

16. Tata Consultancy Services (TCS) became the first global system integrator to partner with Mistral AI, a French artificial intelligence startup.

17. Chandrayaan-2 Detects Subsurface Lunar Ice

- Scientists at the Physical Research Laboratory (PRL) in Ahmedabad, Gujarat, reported that the Chandrayaan-2 radar detected subsurface ice trapped within a lunar south pole crater.

18. The Indian Haj Mission was awarded the prestigious "Labbaytum" award at the Khitama Misk Ceremony in Saudi Arabia.

19. IPL 2026 Final – RCB Crowned Champions

- Royal Challengers Bengaluru (RCB) secured their second consecutive IPL title by defeating the Gujarat Titans by 5 wickets.
- The final was played at the Narendra Modi Stadium in Ahmedabad.
- Player of the Match (Final): Virat Kohli.
- Orange Cap, MVP & Super Striker: 15-year-old Vaibhav Suryavanshi (776 runs in 16 matches) – the youngest-ever recipient.
- Purple Cap: Kagiso Rabada (29 wickets).

20. Satwik-Chirag Win Badminton Singapore Open

- The Indian duo Satwiksairaj Rankireddy and Chirag Shetty won the Singapore Open, ending a two-year title drought.
- They defeated the Indonesian pair Muhammad Shohibul Fikri and Fajar Alfian.

21. Meghalaya to Host 39th National Games 2027

22. Obituaries

- Marcia Lucas: The renowned Oscar-winning film editor, best known for her work on the 1977 classic film Star Wars, passed away.
- Dhanendra Kumar: The former bureaucrat and first chairman of the Competition Commission of India (CCI), passed away.

23. New Book Release – "Better Never Stops"

- Banking veteran and former CEO of Federal Bank, Shyam Srinivasan, released his debut book titled "Better Never Stops: Leadership Insights from Life's Unscripted Moments".

24. Important Days (30 May – 1 June)

- May 30
 - (i) International Day of Potato: Theme – “Where potatoes grow, livelihoods flourish”
 - (ii) World Vape Day: Promotes harm reduction strategies under the theme “One switch everyone wins”.
 - (iii) World Multiple Sclerosis Day: Raises awareness about the chronic neurological disorder. Theme – “My MS diagnosis” with the tagline “Navigating MS together”.
- May 31 : World No Tobacco Day.
- June 1 : Global Day of Parents